

TELANGANA STATE BOARD OF INTERMEDIATE EDUCATION, HYDERABAD
MODEL QUESTION PAPER
ECONOMICS, PAPER-I
(English Version)

Time: 3 Hours

Max.Marks = 100

SECTION – A

Note: Answer ANY THREE (3) out of the following SIX (6) questions is not exceeding 40 lines each. 3x10=30

1. Describe the law of diminishing marginal utility, It's limitations and importance.
2. Explain the law of demand and examine it's exceptions.
3. Critically examine the law of Variable proportions.
4. What is monopoly ? Explain how the price is determined under monopoly.
5. What are the various methods of calculating national income ? Explain them.
6. Explain the Keynesian theory of employment.

SECTION – B

NOTE: Answer ANY EIGHT (8) out of the following Sixteen (16) questions in not exceeding 20 lines each. 8x5=40

7. Distinguish between micro and macroeconomics.
8. Analyse the characteristics of wants.
9. What is an indifference curve ? what are it's assumptions ?
10. How do you define Budget line of the consumer ?
11. Explain the law of demand.
12. What are the factors that determine the demand ?
13. Explain the relationship between Average cost and Marginal cost.
14. What is monopoly ? What are it's Characteristics ?
15. Explain the concept of Gross profit.
16. What are the factors that determine national income ?
17. What are the sources of Public Revenue?
18. Write a note on Finance Commission and it's functions.
19. What is barter system ? What are it's difficulties ?
20. Explain the primary and secondary functions of money.
21. What is statistics ? Explain it's relationship with Economics.
22. What are the Characteristics of a good average ?

SECTION –C

NOTE: Write notes on ANY FIFTEEN (15) out of the following twenty five (25) questions in not exceeding 5 lines each.

15x2=30

23. What are free goods ?
24. What is wealth ?
25. What is Price ?
26. Explain value in exchange concept.
27. Explain cardinal utility
28. Draw the Indifference Map.
29. What is Price demand ?
30. What is demand function ?
31. Define superior goods.
32. What are money costs ?
33. Explain the technical economies.
34. Define Market.
35. What are money wages ?
36. What is net interest ?
37. What is National income ?
38. Expand C.S.O. what is it's responsibility ?
39. What is a public debt ?
40. what is budget ?
41. What is currency ?
42. What are cash credits ?
43. What are the uses of overdrafts ?
44. What is paper money ?
45. What are the merits of Median ?
46. Compute median for the following data:
5,7,7,8,9,10,12,15 and 21.
47. Explain the merits of Mode ?